TAX SHELTER ELECTION FORM FOR EMPLOYERS ELECTING TO JOIN NHRS

*Required by Section 414(h) of the Internal Revenue Code Relative to the Treatment of
Employees' Retirement Contributions as Picked Up by the Employer*

Tax sheltering is effective only upon written acknowledgment from the New Hampshire Retirement System, and retroactively is prohibited by Internal Revenue regulation. Administrative authority's certification of the governing body's election must be completed to validate this election.

To the New Hampshire Retirement System Board of Trustees:

The _____ hereby notifies the Board of Trustees of
   (Employer Name)

its election to participate in the 414(h) retirement deduction tax shelter program. We understand that by doing so, we will be required to make whatever changes are necessary in our tax reporting procedures so that retirement deductions will not be reported as taxable wages under the Federal Internal Revenue Code. All New Hampshire Retirement System members within the employer account will be included with no exceptions.

We are requesting that tax sheltered deductions be effective with the first payroll period in the month of:

_____   _____
        (Prospective Date)   *(Signature of Chief Fiscal Officer)*

_____   _____
            (Date)   *(Print Chief Fiscal Officer's Name and Title)*

Employer Account #_____*To be assigned by NHRS*

CERTIFICATION OF ELECTION

I hereby certify that on _____, 20_____ the governing body of

_____ elected to participate in the New Hampshire Retirement System's
        (Organization)

tax shelter plan under the provisions of RSA 100-A:16,I(e) and Internal Revenue Code Section 414(h).

_____   _____
(Signature of Administrative Authority)   *(Title)*

                                             _____
                                                          (Date)

Please return form to: NHRS Field Audit Division, 4 Chenell Drive, Concord, NH 03301

FOR NEW HAMPSHIRE RETIREMENT SYSTEM USE ONLY

This will acknowledge receipt of the _____ election to participate in the tax shelter provision of the New Hampshire Retirement System. Effective with contributions for the month of _____, all _____retirement deductions will be considered tax deferred under the provisions of RSA 100-A:16,I (e) and Internal Revenue Code 414(h).

_____   _____
        (Date)   *(NHRS Executive Director or Designee)*